

# NOTICE OF PROPOSED CAPITAL REDUCTION OF 3CENERGY LIMITED

**NOTICE IS HEREBY GIVEN** pursuant to Section 78C(1)(c) of the Companies Act 1967 of Singapore (“**Companies Act**”) and Regulation 6(2) of the Companies Regulations that shareholders of **3CENERGY LIMITED** (the “**Company**”) have approved, by way of a special resolution tabled at an extraordinary general meeting convened by the Company on 22 March 2022 (“**Resolution Date**”), a capital reduction to be carried out by the Company pursuant to Section 78A read with Section 78C of the Companies Act, such exercise to involve:

- (a) a write-off of the accumulated losses of the Company based on the latest audited financial statements of the Company for the financial year ended 31 December 2020 to the extent of S\$138,857,331; and
- (b) a cash distribution by the Company to the shareholders of the Company (“**Shareholders**”) for each ordinary share held by a Shareholder as at a books closure date to be determined by the directors of the Company amounting to an aggregate distribution of approximately S\$35.7 million.

The capital reduction will not result in any change in the number of shares held by any shareholder.

Pursuant to Section 78D(2) of the Companies Act, any creditor of the Company to which the subsection applies may, at any time during the 6 weeks beginning with the Resolution Date, apply to the General Division of the High Court of Singapore for the resolution to be cancelled.

By Order of the Board

**Ong Pai Koo @ Sylvester**

Independent Non-Executive Chairman

24 March 2022